

# MUNICIPAL SERVICE DISTRICTS

## PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
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### Historic Tax Districts

In 1989 the College Hill and Charles B. Aycock Historic Districts became special taxation districts under North Carolina Municipal Service District legislation. Property owners in these neighborhoods pay 5 cents per \$100 in assessed valuation to fund projects that enhance the special character of their neighborhoods, and they decide what projects are funded. (NOTE: The tax rate for College Hill was reduced to 1 cent per \$100 of valuation for FY 11-12.) In College Hill, Municipal Service District projects have included construction of a median along Spring Garden Street and the renovation of Springdale Park. In the Charles B. Aycock Historic District, MSD funds have been used to landscape the approaches to the Max Thompson Memorial Pedestrian Bridge, renovation of Stemberger Park, and decorative streetlights throughout the neighborhood.

<i>Appropriation</i>	33,113	225,000	225,000	225,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

### Business Improvement District (Downtown)

Beginning in FY 04-05, an additional tax of 9 cents per \$100 of property value was levied on the downtown district as a Business Improvement District for enhanced services and programming. These services will be aimed at efforts to revitalize the district through economic development initiatives. Funds received through this levy are maintained in a separate reserve account, administered by Downtown Greensboro Inc., and are available exclusively for downtown district purposes as approved by business owners and residents.

<i>Appropriation</i>	630,000	925,000	630,000	630,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

## BUDGET SUMMARY

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
<b>Expenditures:</b>				
Personnel Costs	0	0	0	0
Maintenance & Operations	663,113	1,150,000	855,000	855,000
Capital Outlay	0	0	0	0
Total	663,113	1,150,000	855,000	855,000
Total FTE Positions	0	0	0	0
<b>Revenues:</b>				
Special District Property Tax	729,192	736,000	674,000	674,000
Fund Balance	171,899	414,000	181,000	181,000
All Other	33,571			
Subtotal	934,662	1,150,000	855,000	855,000
General Fund Contribution	0	0	0	0
Total	934,662	1,150,000	855,000	855,000

## BUDGET HIGHLIGHTS

- FY 11-12 budget is decreasing by \$295,000 or 25.7%
- The tax rate for the College Hill Historic Tax District was reduced from 5 cents per \$100 of valuation to 1 cent per \$100 of valuation. Appropriated Fund Balance was increased to make up the reduction in revenue.
- During FY 10-11 the budget was amended to appropriate \$265,000 of fund balance for Business Improvement District initiatives.